



**UNI WORTH
INTERNATIONAL
LIMITED**

8th February, 2017

**The Secretary
BSE Limited
1st Floor
P J Towers
Dalal Street
Mumbai – 400 001**

Dear Sir,

Sub : Outcome of the Board Meeting dated February 8, 2017

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. February 8, 2017.

1. Unaudited Financial Results of the Company for the Quarter ended December 31, 2016.
2. Auditors' Report for the Quarter ended December 31, 2016.

Further to above, we would like to intimate that:

The meeting commenced at 1.00 P.M. and concluded 1.45 P.M.

The aforesaid documents are also place on the website of the Company at www.uniworthinternational.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Uniworth International Limited**

S. K. Rathi
Director
DIN : 01386151

Encl: As above



UNI WORTH INTERNATIONAL LIMITED

Regd. Off : Rawdon Chambers 11A Sarojini Naidu Sarani 4th Floor Unit - 4B Kolkata - 700 017.
CIN : L61226WB1992PLC055739

STATEMENT OF CONSOLIDATED & STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs in Lacs)

| Sl No. | Particulars | CONSOLIDATED | | | | | Audited Results for Year Ended 31.03.16 | STANDALONE | | | | | Audited Results for Year Ended 31.03.16 |
|--------|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | | Unaudited Results for | | | | | | Unaudited Results for | | | | | |
| | | Quarter ended 31.12.16 | Quarter ended 31.12.15 | Quarter ended 30.09.16 | Nine Months ended 31.12.16 | Nine Months ended 31.12.15 | | Quarter ended 31.12.16 | Quarter ended 31.12.15 | Quarter ended 30.09.16 | Nine Months ended 31.12.16 | Nine Months ended 31.12.15 | |
| 1 | Income from Operations (a) Net Sales / Income from operations (b) Other Operating Income Total Income from Operations | - | - | - | - | - | - | - | - | - | - | - | - |
| 2 | Expenses a) Cost of Material Consumed b) Purchase of Stock in Trade c) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade d) Employees Benefit Expenses e) Depreciation and Amortisation Exps. f) Other Expenditure Total Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| | | 8.24 | - | 3.26 | 16.18 | 22.26 | 8.24 | - | 3.26 | 16.18 | - | 22.26 | |
| | | 9.41 | 14.95 | 9.37 | 26.09 | 26.41 | 40.44 | 9.38 | 14.90 | 9.06 | 25.75 | 22.79 | 36.50 |
| | | 17.65 | 14.95 | 12.63 | 42.27 | 26.41 | 62.70 | 17.62 | 14.90 | 12.32 | 41.93 | 22.79 | 58.76 |
| 3 | Profit/ (Loss) from operations before other Income, Finance Cost & Exceptional Items (1 - 2) | (17.65) | (14.95) | (12.63) | (42.27) | (26.41) | (62.70) | (17.62) | (14.90) | (12.32) | (41.93) | (22.79) | (58.76) |
| 4 | Other Income | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Profit/ (Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4) | (17.65) | (14.95) | (12.63) | (42.27) | (26.41) | (62.70) | (17.62) | (14.90) | (12.32) | (41.93) | (22.79) | (58.76) |
| 6 | Finance Costs | 145.15 | 145.15 | 145.16 | 435.46 | 435.46 | 580.61 | 145.15 | 145.15 | 145.16 | 435.46 | 435.46 | 580.61 |
| 7 | Profit/ (Loss) from ordinary activities after Finance Cost before Exceptional Items (5-6) | (162.80) | (160.10) | (157.79) | (477.73) | (461.87) | (643.31) | (162.77) | (160.05) | (157.48) | (477.39) | (458.25) | (639.37) |
| 8 | Exceptional Items | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Profit from Ordinary activities before Tax (7+8) | (162.80) | (160.10) | (157.79) | (477.73) | (461.87) | (643.31) | (162.77) | (160.05) | (157.48) | (477.39) | (458.25) | (639.37) |
| 10 | Tax Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Net Profit from Ordinary activities after Tax (9-10) | (162.80) | (160.10) | (157.79) | (477.73) | (461.87) | (643.31) | (162.77) | (160.05) | (157.48) | (477.39) | (458.25) | (639.37) |
| 12 | Extra Ordinary Items (Net of Tax) | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Net Profit (+) / Loss (-) for the period (11-12) | (162.80) | (160.10) | (157.79) | (477.73) | (461.87) | (643.31) | (162.77) | (160.05) | (157.48) | (477.39) | (458.25) | (639.37) |
| 14 | Share of Profit/(Loss) of Associates | - | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Net Profit (+) / Loss (-) after Taxes , Minority Interest and Share of Profit/(Loss) of Associates | (162.80) | (160.10) | (157.79) | (477.73) | (461.87) | (643.31) | (162.77) | (160.05) | (157.48) | (477.39) | (458.25) | (639.37) |
| 17 | Paid up Equity Share Capital (F.V. of Share Rs. 10/- each) | 1490.00 | 1490.00 | 1490.00 | 1490.00 | 1490.00 | 1490.00 | 1490.00 | 1490.00 | 1490.00 | 1490.00 | 1490.00 | 1490.00 |
| 18 | Reserve excluding Revaluation Reserves | - | - | - | - | - | - | - | - | - | - | - | - |
| 19 I | EPS (Before Extra Ordinary Items) Basic and Diluted | (1.09) | (1.07) | (1.06) | (3.21) | (3.10) | (4.32) | (1.09) | (1.07) | (1.06) | (3.20) | (3.08) | (4.29) |
| 19 II | EPS (After Extra Ordinary Items) Basic and Diluted | (1.09) | (1.07) | (1.06) | (3.21) | (3.10) | (4.32) | (1.09) | (1.07) | (1.06) | (3.20) | (3.08) | (4.29) |
| A | PARTICULARS OF SHARE HOLDING | | | | | | | | | | | | |
| 1 | Public Shareholding - Number of Shares - Percentage of Shareholding | 11143700 74.79% | 11143700 74.79% | 11143700 74.79% | 11143700 74.79% | 11143700 74.79% | 11143700 74.79% | 11143700 74.79% | 11143700 74.79% | 11143700 74.79% | 11143700 74.79% | 11143700 74.79% | 11143700 74.79% |
| 2 | Promoters and Promoters group shareholding : a) Pledged/Encumbered - Number of Shares - Percentage of shares(as a % of the total share holding of the promoter and promoter group) - Percentage of shares(as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares(as a % of the total share holding of the promoter and promoter group) - Percentage of shares(as a % of the total share capital of the company) | - - - - 3756300 100.00% 25.21% | - - - - 3756300 100.00% 25.21% | - - - - 3756300 100.00% 25.21% | - - - - 3756300 100.00% 25.21% | - - - - 3756300 100.00% 25.21% | - - - - 3756300 100.00% 25.21% | - - - - 3756300 100.00% 25.21% | - - - - 3756300 100.00% 25.21% | - - - - 3756300 100.00% 25.21% | - - - - 3756300 100.00% 25.21% | - - - - 3756300 100.00% 25.21% | - - - - 3756300 100.00% 25.21% |
| | | 3 Months ended 31.12.2016 | | | | | | | | | | | |
| B | INVESTOR COMPLAINTS a) Pending at the beginning of Quarter - b) Received during the Quarter - c) Disposed off during the Quarter - d) Lying unresolved at the end of the Quarter - | | | | | | | | | | | | |
| | | | | | | | | | | | | | |

- Notes :
1) The Consolidated Financial Results are prepared as per applicable accounting standards notified under Companies (Accounting Standard) Rules, 2006.
2) Previous Quarter/years figures have been re-arranged/re-grouped wherever necessary.
3) The above unaudited financial results have been taken on records at a meeting of the Directors held on 8 th February, 2017.
4) The above results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.

By Order of the Board

Director

Place : Kolkata
Date : 8th February, 2017.

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. K.S. MEHTA B.Com., A.C.I.S. (LOND), F.C.A.
R.K. ROYCHOUDHURY B.Sc., B.Com., F.C.A. R.N. BARDHAN B.Com., F.C.A.
T.K. SENGUPTA B.Com., LL.B., F.C.A. A. DATTA B.Com., F.C.A.

INDIA STEAMSHIP HOUSE
21, OLD COURT HOUSE STREET
KOLKATA - 700 001

Phone : 2248-0279/2758 Res : 2289-1398

e-mail : sskco@vsnl.net

KOLKATA ● DELHI ● MUMBAI ● JAIPUR ● CHENNAI

REVIEW REPORT TO THE BOARD OF DIRECTORS OF UNI WORTH INTERNATIONAL LIMITED

1. We have reviewed the consolidated quarterly unaudited Financial Results of **UNI WORTH INTERNATIONAL LIMITED** ("the Company") for the quarter ended 31st December, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been checked by us. This Financial Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. .
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is drawn to the following :-
 - a. *The Company is a Sick Industrial undertaking and has fully eroded its net worth. The accounts have been prepared on the Going Concern assumption. In the event, the Going Concern assumption is vitiated, the financial statements may require necessary adjustment.*
 - b. *Interest provision on borrowing from some of the institutions and banks made in the accounts under simple interest method at the prevailing/estimated rates applicable on such loans in absence of relevant documents/confirmations, the impact of which cannot be ascertained as well as the note therein regarding the matter of dispute between the Company and the Bankers/Creditors in connection with charging of interest payment and payment of principal.*
 - c. *Investment which includes of Rs5.12 Lacs in a company which have been Sick and referred to BIFR under Sick Industries Companies (Special Provisions) Act, 1985 . Meanwhile by way of Notification dated 25/11/2016 the Ministry of Finance has dissolved BIFR and AAIFR with effect from 01.12.2016 enforcing section4(b) of the Sick Industrial Companies (Special Provision) Repeal Act, 2003 (as amended vide Schedule VIII of IBC Code 2016. No provision has been considered necessary by management at this stage.*



- d. *Miscellaneous Advances includes Rs 565.01 Lacs receivable from Companies which have become Sick and registered/referred to BIFR under the Sick Industrial Companies (Special Provisions) Act, 1985. Meanwhile by way of Notification dated 25/11/2016 the Ministry of Finance has dissolved BIFR and AAIFR with effect from 01.12.2016 enforcing section4(b)of the Sick Industrial Companies (Special Provision) Repeal Act,2003 (as amended vide Schedule VIII of IBC Code 2016. No Provision has been considered necessary at this stage.*
- e. *Provisions made in earlier years of estimated amount of sales claims and commissions for overseas customers amounting to Rs. 804.00 lacs will be adjusted after final settlement and on receipt of necessary approval from the concerned regulatory authorities, in absence of which we are unable to comment on the amount of provision that required at the time of such adjustment.*
- f. *No provision has been considered in respect of claim receivable amounting to Rs. 57.21 lacs due from various banks on account of excess interest charged by them in earlier years which are subject to confirmation and are in our opinion considered doubtful of recovery.*
- g. *No provision has been considered for overdue export bills amounting to Rs. 123.41 lacs outstanding for a long time, which, in our opinion, are doubtful of recovery.*
- h. *Foreign Exchange gain/loss as arise in respect of Export Debtors amounting to Rs. 1964.53 Lacs has not been considered in accounts due to uncertainty in realization.*
- i. *Balance of Trade Receivables, Loans & Advances and Trade Payables are subject to confirmation.*
4. Based on our review conducted, subject to the matters specified in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



For S S KOTHARI & CO.

Chartered Accountants
FR No. 302034E

CA P K Bhattacharya

Partner

Membership No. 15899

Place: Kolkata

Date: 8th February, 2017.

