



**UNI WORTH
INTERNATIONAL
LIMITED**

13th February, 2018

**The Secretary
BSE Limited
1st Floor, P J Towers
Dalal Street
Mumbai – 400 001**

Dear Sir,

Sub : Outcome of the Board Meeting dated February 13, 2018

Re : Scrip Code 514282

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. February 13, 2018.

1. Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter ended December 31, 2017 (copy enclosed).
2. Limited Review Report for the Quarter ended December 31, 2017 (copy enclosed).

Further to above, we would like to intimate that:

The meeting commenced at 12.30 P.M. and concluded at 6.15 P.M.

The aforesaid documents are also place on the website of the Company at www.uniworthinternational.com

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Uniworth International Limited**


Kamal Sharma
Executive Director
DIN : 02946513

Encl: As above



UNI WORTH INTERNATIONAL LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2017

(Rs.in Lakhs)

Sl.No	Particulars	CONSOLIDATED						STANDALONE					
		3 months ended (31/12/2017) Unaudited	3 months ended (31/12/2016) Unaudited	3 months ended (30/09/2017) Unaudited	Nine months ended (31/12/2017) Unaudited	Nine months ended (31/12/2016) Unaudited	Year ended (31/03/2017) Audited	3 months ended (31/12/2017) Unaudited	3 months ended (31/12/2016) Unaudited	3 months ended (30/09/2017) Unaudited	Nine months ended (31/12/2017) Unaudited	Nine months ended (31/12/2016) Unaudited	Year ended (31/03/2017) Audited
I	Revenue from operations												
	a) Sales of Products												
	i) Including GST /Excise duty Refer Note no 2)												
	b) Other Operating Revenue						3.00						
							3.00						
II	Other Income												
III	Total Revenue (I+II)						3.00						
IV	Expenses												
	a) Cost of materials Consumed												
	b) Purchase of Traded Goods												
	c) Changes in inventories of finished goods, Work in progress and Stock in trade												
	d) Excise Duty (Refer Note Note-2)												
	e) Employee benefit expenses			4.14	16.65	16.18	23.90	6.25	8.24	4.14	16.65	16.18	23.90
	f) Finance Cost	145.15	145.15	145.16	435.46	435.46	580.61	145.15	145.15	145.16	435.46	435.46	580.61
	g) Depreciation and amortisation expense												
	h) Other Expenses	6.18	9.41	0.42	19.08	26.09	39.22	6.18	9.38	0.42	17.58	25.75	38.22
	Total Expenses	157.58	162.80	149.72	471.19	477.73	643.73	157.58	162.77	149.72	469.69	477.39	642.73
V	Profit / (Loss) before exceptional items and tax (III-IV)	(157.58)	(162.80)	(149.72)	(471.19)	(477.73)	(640.73)	(157.58)	(162.77)	(149.72)	(469.69)	(477.39)	(642.73)
VI	Exceptional Items												
VII	Profit/ (Loss) before tax (V-VI)	(157.58)	(162.80)	(149.72)	(471.19)	(477.73)	(640.73)	(157.58)	(162.77)	(149.72)	(469.69)	(477.39)	(642.73)
VIII	Tax Expense												
	Current Tax						0.41						
	Deferred Tax												
IX	Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)	(157.58)	(162.80)	(149.72)	(471.19)	(477.73)	(641.14)	(157.58)	(162.77)	(149.72)	(469.69)	(477.39)	(642.73)
X	Extraordinary items (net of tax expense)												
XI	Profit/(Loss) for the period (IX-X)	(157.58)	(162.80)	(149.72)	(471.19)	(477.73)	(641.14)	(157.58)	(162.77)	(149.72)	(469.69)	(477.39)	(642.73)
XII	Other Comprehensive Income (Net of tax, net credit/charges)					11.94	11.94					11.94	11.94
XIII	Total Comprehensive Income (XI+XII)	(157.58)	(162.80)	(149.72)	(471.19)	(465.79)	(629.20)	(157.58)	(162.77)	(149.72)	(469.69)	(465.45)	(630.79)
	Paid-up Equity Share Capital												
	a) Fully Paid Up (Rs 10/- Each Fully Paid Up Previous Year Rs 10/- Each Fully Paid Up)	1,490.00	1,490.00	1,490.00	1,490.00	1,490.00	1,490.00	1,490.00	1,490.00	1,490.00	1,490.00	1,490.00	1,490.00
	b) Partly Paid Up												
	Earning per Share (EPS)												
	a) Basic & Diluted EPS (Rs)	(1.06)	(1.09)	(1.00)	(3.16)	(3.13)	(4.22)	(1.06)	(1.09)	(1.00)	(3.15)	(3.12)	(4.23)
	b) Basic & Diluted EPS (Rs)	(1.06)	(1.09)	(1.00)	(3.16)	(3.13)	(4.22)	(1.06)	(1.09)	(1.00)	(3.15)	(3.12)	(4.23)

Note:

- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016. The company has prepared reconciliation of Net Profit/Loss for the quarter and nine months ended 31st December, 2016 and year ended 31st March, 2017 for standalone financial statements under the previously applicable Indian Generally Accepted Accounting Principles (IGAAP) with the total Comprehensive Income as reported in these financial results under Ind AS in Annexure-1
- Deferred Tax credit, if any, shall be considered at the time of finalization of audited accounts for the year ended 31st March, 2018 as per Ind AS-12 notified under the Companies (Indian Accounting Standard) Rules, 2015, Quantum unascertained
- Interest provision on borrowings from some of the Institutions and Banks has been made in the financial statements at prevailing /estimated rate prevailing/estimated rates on simple interest basis applicable on such loans. The impact of compound interest/ Penal charges wherever applicable could not be ascertained. Besides, there is dispute between the company and Bankers/Creditors, over the issue of charging interest and payment to the Bankers/Creditors of interest and principal amounts. The Bankers/Creditors have approached appropriate court of law for recovery of its due which is being defended by the Company.
- Previous period figures have been regrouped / rearranged wherever considered necessary.
- The above results were taken on record and approved by the Board Of Directors at its meeting held on 13th February, 2018
- The above results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.

Place : Kolkata
Dated : 13th February, 2018



By Order of the Board
[Signature]
Director



UNI WORTH INTERNATIONAL LIMITED

ANNEXURE-1

RESTATED IND-AS FINANCIAL RESULTS AND RECONCILIATION WITH PREVIOUS REPORTED NUMBERS UNDER IGAAP FOR THE QUARTER ENDED 31ST DECEMBER, 2016, NINE MONTHS ENDED 31ST DECEMBER, 2016, AND YEAR ENDED 31ST MARCH, 2017.

Rs. in lakhs

Particulars	CONSOLIDATED			STANDALONE		
	3 months ended (31/12/2016) Unaudited	Nine months ended (31/12/2016) Unaudited	Year ended (31/03/2017) Audited	3 months ended (31/12/2016) Unaudited	Nine months ended (31/12/2016) Unaudited	Year ended (31/03/2017) Audited
Reconciliation of Net Profit as reported earlier:						
Net Profit for the period (as per IGAAP)	(162.80)	(477.73)	(641.14)	(162.77)	(477.39)	(642.73)
(Benefit)/Charges:						
Remeasurement- Due to Financial Assumptions	-	-	-	-	-	-
Remeasurement- Due to Experience Adjustments	-	-	-	-	-	-
Actuarial gain/ (loss) on Defined Benefit Plan reclassified to Other Comprehensive Income	-	-	-	-	-	-
Faire value gain on Financial Instrument	-	-	-	-	-	-
One time gain on discounting of Non-Current Provisions.	-	-	-	-	-	-
Unwinding of discounted Non-Current Provisions/Liabilities.	-	-	-	-	-	-
Deferred Tax impact of above adjustment.	-	-	-	-	-	-
Net Profit for the period (as per Ind - AS)	(162.80)	(477.73)	(641.14)	(162.77)	(477.39)	(642.73)
Add: Other Comprehensive Income	-	11.94	11.94	-	11.94	11.94
Total Comprehensive Income	(162.80)	(465.79)	(629.20)	(162.77)	(465.45)	(630.79)

K. G. Chatterjee



REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
UNI WORTH INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited Consolidated and Standalone financial results ('the Statement') of Uniworth International Limited ('the Company') for the quarter and nine month ended 31st December, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and nine month ended 31st December 2016, and year ended 31 March 2017 including the reconciliation of profit under Ind AS of the respective quarters and year ended 31st March, 2017 reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Consolidated and Standalone financial results for the quarter nine month ended 31st December, 2016 and year ended 31st March 2017 reported under the previous GAAP, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These results were reviewed and audited by us and our reports dated 8th February, 2017 and 30th May, 2017 respectively we have expressed an unmodified opinion on those standalone financial results. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS') and presented reconciliation for the same, which has been approved by the Company's Board of Directors but the same has not been subjected to a limited review.

3. Attention is, drawn to the following:-

- a. The Company is a Sick Industrial undertaking and has fully eroded its net worth. The accounts have been prepared on the Going Concern assumption. In the event, the Going Concern assumption is vitiated, the financial statements may require necessary adjustment.
- b. Interest provision on borrowing from some of the institutions and banks made in the accounts under simple interest method at the prevailing/estimated rates applicable on such loans in absence of relevant documents/confirmations, the impact of which cannot



be ascertained as well as the note therein regarding the matter of dispute between the Company and the Bankers/Creditors in connection with charging of interest payment and payment of principal

- c. Investment which includes of Rs5.12 Lacs in a company and Current assets which include Rs 565.10 Lacs amounts receivable from Companies which have been Sick.. No provision has been considered necessary by management at this stage.
- d. Provisions made in earlier years of estimated amount of sales claims and commissions for overseas customers amounting to Rs. 804.00 lacs will be adjusted after final settlement and on receipt of necessary approval from the concerned regulatory authorities, in absence of which we are unable to comment on the amount of provision that required at the time of such adjustment.
- e. No provision has been considered in respect of claim receivable amounting to Rs. 57.21 lacs due from various banks on account of excess interest charged by them in earlier years which are subject to confirmation and are in our opinion considered doubtful of recovery.
- f. No provision has been considered for overdue export bills amounting to Rs 2711.29lacs outstanding for a long time, which, in our opinion, are doubtful of recovery.
- g. Foreign Exchange gain/loss as arise in respect of Export Debtors amounting to Rs. 1866.29 Lacs has not been considered in accounts due to uncertainty in realization.
- h. Balance of Trade Receivables, Loans & Advances and Trade Payables are subject to confirmation.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated and Standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Khandelwal Ray & Co
Chartered Accountants

FR. No. 302035E



(CA. S. Khandelwal)
Partner
Membership No. 054451
Place: Kolkata

Date : 13th February, 2018.

