

FAMILARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

PURPOSE AND OBJECTIVE OF THE PROGRAMMES :

- To provide Independent Directors the business scenario, socio-economic environment in which Company operates, Business model, Operation & Financial performance & seeks to update the Independent Directors on the roles, responsibilities, rights and duties under Companies Act, 2013 & other relevant legislations.
- To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in managing the Company.

INDUCTION TRAINING AND FAMILARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairperson, Managing Director, Chief Financial Officer to discuss the functioning of the Board and nature of operation of the company's business activities. On appointment the concerned Director is issued Letter of Appointment setting out in detail the terms of appointment, duties and responsibilities.

The Company Secretary informs the Independent Director about their legal & regulatory requirements as Director and Compliances required by them under Companies Act, 2013 & applicable SEBI Regulation at various Board Meetings, presentations are made to the Board.

The Programme shall be periodically reviewed and brought in conformity with statutory & regulatory provisions.